

SMSF ADMINISTRATION

SERVICE FEES FOR NAB CUSTOMERS

Heffron will help you do what is necessary to comply with the superannuation and tax rules.

More specifically our service includes:

- Annual returns for the ATO, including the tax return for your fund
- Facilitation of independent annual audit
- Annual compliance and strategic review
- Dedicated Relationship Manager

Below are the Heffron administration fees. All pricing includes GST.

Heffron administration fees		
Streamlined	Standard	Advanced
<p>\$2,750 Annual Administration Fee</p> <ul style="list-style-type: none"> • Charged in equal monthly instalments • Annual administration fee includes audit 	<p>\$3,250 Annual Administration Fee</p> <ul style="list-style-type: none"> • Charged in equal monthly instalments • Annual administration fee includes audit 	<p>From \$3,750 Annual Administration Fee</p> <ul style="list-style-type: none"> • Charged in equal monthly instalments • Annual administration fee includes audit
<p>Streamlined funds are those with:</p> <ul style="list-style-type: none"> • Assets limited to investments classified as “streamlined” based on the quality of their data feed and related support. • Up to 3 pension accounts per member at any time during the year (limited to account-based pensions or transition to retirement pensions). • No limited recourse borrowing arrangements • No Reserves 	<p>Standard funds are those which do not meet the restricted investment options available in Streamlined funds but also do not include any of the investments or structures in Advanced funds.</p>	<p>Advanced funds are those which include the following investments:</p> <ul style="list-style-type: none"> • Foreign assets (including any investment in a foreign currency) • Private unit trusts or companies • derivatives, options, warrants and similar financial instruments • More than 3 properties • More than 1 limited recourse borrowing arrangement • Collectables • Precious metals (eg gold bullion) • Cryptocurrency <p>Or funds with the following structures:</p> <ul style="list-style-type: none"> • Segregated assets (either for tax purposes or for the purpose of allocating investment earnings) • Any member with four or more pensions • Where the fund is a ROPS (formerly QROPS)

It is a requirement for customers who are using this service to have a nab Cash Manager Account (CMA) and nabtrade account.

Streamlined investments at the time of preparing this agreement

Cash: nab Cash Manager Account (CMA)

Share Trading Accounts: nabtrade

Term Deposits: nab Term Deposit

Wrap Platforms: nab Super Lever

Foreign Assets, Private Unit Trusts or Companies, Derivatives, Options, Warrants and Similar Financial Instruments: via the nabtrade platform only.

Additional

Fund Establishment (Trust Deed and other documents)	\$550	(One-off fee charged upon SMSF Establishment application.)
Actuarial Certificates	\$176 pa	(Some funds that have members receiving pensions need actuarial certificates. A higher fee applies if any of those pensions are defined benefit pensions.)

Optional

Corporate Trustee – Company Setup	\$880	(One-off fee charged to set up a company to be the trustee of your fund if you choose this option. It includes the fees paid to ASIC to register the company.)
ASIC Agent (Acting as the ASIC agent and registered address for certain companies)	\$180 pa	For a Special Purpose Company which is the trustee for the SMSF.
	\$400 pa	For any other Proprietary Company which is the trustee of an SMSF borrowing trust. (Includes the annual fees paid to ASIC – we will pay these on your behalf.)
Quarterly BAS	\$570 pa	
Mailbox Service	\$330 pa	

Documentation Services (Adhoc as requested)	Heffron has a range of documents which will be provided for an additional charge if they are required. Common actions requiring additional documents, as a once off service, are starting pensions, updating the fund's trust deed, changing trustees, death or divorce of a member etc. Visit https://www.heffron.com.au/services/document-services for a full list of fees and services.
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Notes:

1. Heffron does not retain any commissions or rebates from the provider of any financial products held by your SMSF.
2. Where we take over an existing fund, we will charge the fund a full year's administration fee for each set of accounts that we are required to prepare irrespective of when we take over the Fund.
3. Fund asset list as at December 2021. This may change from time to time.
4. These fees assume Heffron's normal business terms will apply. This includes, for example, the payment of all fees monthly by direct debit, electronic signing of certain documents, communication between Heffron and the fund's trustees via our portal Maestro, the execution of a Limited Power of Attorney to facilitate the transfer of data automatically to Heffron from third party investments etc. Additional fees apply for tailored arrangements.

Important information

Heffron SMSF Solutions ABN 88 084 734 261 AFSL 24173 is an SMSF service provider offering set up, administration and ongoing support services. Heffron has partnered with National Australia Bank Limited ABN 12 004 044 937 AFSL and Australian Credit Licence 230686 ('NAB') to provide an SMSF establishment service through which NAB products are offered as described in the disclosure documentation. The nabtrade service (nabtrade) is the information, trading and settlement service provided by WealthHub Securities Limited ABN 83 089 718 249 AFSL No. 230704 (WealthHub Securities), a Market Participant under the ASIC Market Integrity Rules and a wholly owned subsidiary of NAB. NAB doesn't guarantee the obligations or performance of its subsidiaries or the products or services its subsidiaries offer. Any advice contained in this letter is general advice only and has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice or information in this letter, NAB recommends that you consider whether it is appropriate for your circumstances. NAB recommends that you obtain and consider the relevant Product Disclosure Statement or other disclosure document available at nab.com.au/smsf before making any decision about a product including whether to acquire, dispose or to continue to hold it. NAB is not a registered tax agent and it is recommended that you seek advice from a registered tax agent to determine any tax implications that may arise in respect of this offer.