



MARKETS NEVER SLEEP®

# Interpreting Technical Analysis Strategies



Because Analyst Views is found at the intersection of quantitative technology and market technician expertise, it enables investors like you to equip yourself with a timely professional opinion with an unparalleled breadth of coverage. Our patented pattern recognition is constantly monitoring the market with global 24/7 coverage on over 8,000 financial instruments and providing updated analyses whenever new price levels are met. Meanwhile, our team of expert market technicians monitors and validates all incoming analyses to ensure a strong trend is present.

## Interpreting our analysis

Trading Central's **preferred scenario** indicates the most likely directional outcome and is illustrated by the blue arrow on the chart.

Every analysis includes two target prices for the instrument; a conservative target and an ambitious one. These are labeled as our **support levels** and are represented by the two thick green lines on the chart. If the price reaches one of these lines, the preferred scenario is confirmed.

The thin blue line represents our **pivot level**. The price crossing this threshold indicated that there has been a physiological shift in the market and that our trend has reversed. In this case, our **alternative scenario** is now in play. Because this pivot level indicates when the preferred scenario has become invalidated, it can be used as a simple stop loss level within your trading to help you manage risk.

Any additional helpful information on the scenario will be included within the **comment**. This can include more context into recent Technical Events or how high our conviction is for the scenario. Occasionally, if signals are mixed, the commentary will advise waiting for certain confirmations before forming any decisions.

The commentary on **"Supports and Resistances"** provides further details on why these levels were selected and the likelihood of them being met. The asterisks indicate the likelihood at a glance with 1 indicating a weak chance, with 3 indicating a high likelihood.

Discover if you are looking at 30min, 60 min or daily charts with the gray tag in the top left corner next to the title!



Our pivot point is at 1.5679.

### Our preference

Rebound.

### Alternative scenario

Below 1.5679, expect 1.5626 and 1.5595.

### Comment

The RSI is above its neutrality area at 50. The MACD is above its signal line and negative. The MACD must break above its zero level to trigger further gains. Moreover, the pair stands above its 20 MA (1.5718) but below its 50 MA (1.5728).

### Supports and resistances

1.5887 \*\*

1.5855 \*

1.5823 \*\*