Managed Portfolios
Global Moderate

Portfolio fact sheet October 2026

Designed for investors seeking access to a low-cost, diversified multi-asset ETF portfolio, with minimal exposure to Australian equities. Investment strategies are designed and overseen by BlackRock, with regular rebalancing to help keep your portfolio aligned with its investment strategy.

Overview

Investment objective

The Global Moderate Portfolio aims to provide a low to moderate level of capital growth and capital volatility over a minimum recommended investment timeframe of 3 years.

Investment strategy

The portfolio invests in a diversified mix of exchange-traded funds (ETFs) across key asset classes with minimal exposure to Australian equities and follows a long-term strategic asset allocation (SAA) approach, aiming for around **30% growth assets**, such as international equities (hedged and unhedged), and **70% defensive assets**, such as fixed income and cash.

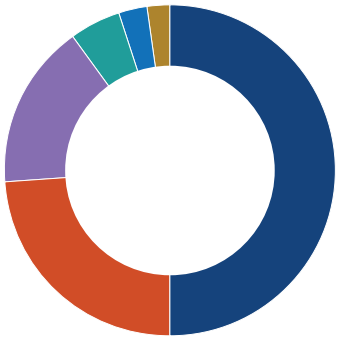
Asset allocations are managed within defined allowable ranges, are reviewed regularly, and the portfolio is typically rebalanced periodically to help keep it aligned with its investment objectives.

$10,000 Minimum Initial Investment	**3+ years** Suggested minimum time frame
Medium Risk profile	**2 - 3** Est number of negative annual returns over a 20-year period

Portfolio asset allocation

Growth assets 30% | Defensive assets 70%

Asset class	Target allocation
Global equities	24%
Emerging Market Equities	3%
Global Infrastructure	5%
Global Fixed Income	50%
Gold	2%
Cash	16%



Source: BlackRock, as of 30 June 2026. Any opinions, forecasts represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Asset class	ETF holdings		Percentage
Growth Assets			
International Equities	IVV	iShares S&P 500 ETF	12.0%
	IVE	iShares MSCI EAFE ETF	6.0%
	IHVV	iShares S&P 500 (AUD Hedged) ETF	6.0%
Emerging Equities	EMXC	iShares MSCI Emerging Markets ex China ETF	3.0%
Infrastructure	GLIN	iShares Core FTSE Global Infrastructure (AUD Hedged) ETF	5.0%
Defensive Assets			
Global Fixed Income	AGGG	iShares Core Global Aggregate Bond ESG (AUD Hedged) ETF	40.0%
	IUSG	iShares U.S. Treasury Bond (AUD Hedged) ETF	10.0%
Alternatives	GLDN	iShares Physical Gold ETF	2.0%
Cash	BILL	iShares Core Cash ETF	16.0%

Source: BlackRock, as of 30 June 2026. Any opinions, forecasts represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Management fees and costs

The management fee is based on the total value of your portfolio (invested assets and cash). The fee is calculated daily on invested assets only (excluding cash) and paid monthly in arrears from the portfolio cash balance.

Portfolio value	Management fee	Indirect costs*	Brokerage
Up to $249,999	0.55%p.a	0.15%	$0
$250,000 - $999,999	0.45%p.a	0.15%	$0
$1 million+	0.35%p.a	0.15%	$0

*Indirect costs reflect the weighted Management Expense Ratio (MER) of the underlying ETFs held within your selected Managed Portfolio. These costs represent the fees paid to the fund managers or issuers and are built into ETF unit prices, rather than being deducted directly from your Portfolio or charged to your Account. Refer to the Product Disclosure Statement (PDS) for further information on fees and costs.

Benefits



BlackRock expertise

Portfolio strategies designed and overseen by BlackRock.



Diversified by design

Broad market exposure through a diversified portfolio of asset classes.



Simple investing

Invest, view and manage your portfolio through your nabtrade account.



Competitive pricing

ETF portfolios keep fees low, with transparent pricing so more of your money stays invested.

Risks

All investments involve risk. When investing in a Managed Portfolio, it's important to understand that:

- The value of your investment can go up and down
- Returns are not guaranteed and you may lose money
- Different portfolio strategies carry different levels of risk depending on their underlying assets
- Investments with higher long-term return potential may experience greater short-term volatility
- Past performance is not necessarily indicative of future performance

For more information about the risks of investing refer to the Product Disclosure Statement (PDS), available at nabtrade.com.au.

The Managed Portfolio Account ("nabtrade Managed Portfolios") is a registered scheme (ARSN 693 861 086) issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 ("Responsible Entity"). NAB Investment Services Pty Ltd ABN 62 688 451 989, AFSL 700063 ("NIS"), a wholly owned subsidiary of National Australia Bank Limited ABN 12 004 044 937, AFSL 230686 ("NAB"), has been appointed to act on behalf of the Responsible Entity as administrator of the nabtrade Managed Portfolios.

NAB and its related companies ("NAB Group") are not the issuer of the nabtrade Managed Portfolios. NAB doesn't guarantee the obligations or performance of the Responsible Entity, NIS or any of its other subsidiaries, or the products or services provided by the Responsible Entity, NIS or any of its other subsidiaries.

This document has been prepared by NIS and contains information sourced from the portfolio manager for the nabtrade Managed Portfolios. Subject to any terms implied by law and which cannot be excluded, neither the Responsible Entity or the NAB Group will be liable for any errors, omissions, defects or misrepresentations in the information, including by reason of negligence, negligent misstatement or otherwise. This includes third-party sourced data. To the extent permitted by law, neither the Responsible Entity or the NAB Group will be liable for any loss, whether direct or indirect, suffered by persons who use or rely on this information. If any law prohibits the exclusion of such liability, the NAB Group limits its liability to the re-supply of the information, provided that such limitation is permitted by law and is fair and reasonable.

This material contains general information only and is not intended to provide you with financial advice. It has been prepared without having regard to any particular investor's objectives, financial situation and/or needs. All investors should consider obtaining financial advice in respect of the appropriateness of the information in light of their own objectives, financial situation and/or needs before acting on the information and consider the Product Disclosure Statement (PDS) and any related disclosure documents for the nabtrade Managed Portfolios and the Financial Services Guide (FSG) for the financial services provided by NIS, available at nabtrade.com.au before making any investment decisions. The Target Market Determination (TMD) describes who the nabtrade Managed Portfolios is appropriate for and the conditions on how it can be distributed, and is available at nabtrade.com.au. This information is only as current as the date indicated, and may be superseded by subsequent market events or for other reasons. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

Just like with any investment decision you make, remember to consider the risks. All investments contain risk and may lose value. It's important to know that investments carry risk and require a long-term focus, as many variables can cause volatility, both down and up. Past performance is not necessarily indicative of future performance.

BlackRock® is a registered trademark of BlackRock Finance, Inc. and its affiliates ("BlackRock") and is used under licence. BlackRock makes no representations or warranties regarding the advisability of investing in any product or the use of any service offered by the Responsible Entity or the NAB Group. BlackRock has no obligation or liability in connection with the operation, marketing, trading or sale of any product or service offered by the Responsible Entity or the NAB Group.

© 2026 National Australia Bank Limited ABN 12 004 044 937 AFSL and Australian Credit Licence 230686 WealthHub Securities Limited ABN 83 089 718 249, AFSL No. 230704
A185296-1026