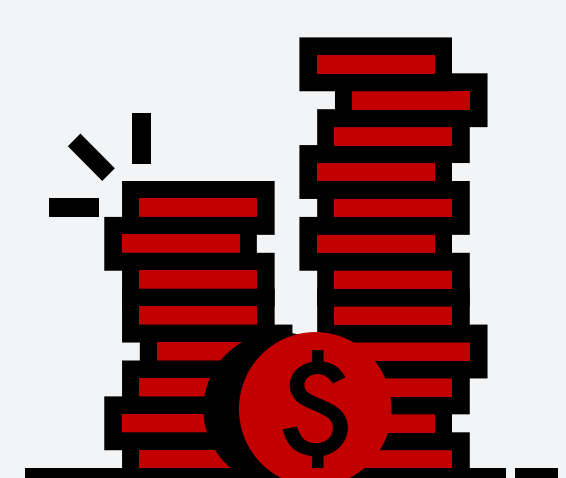


### Economic forecasts

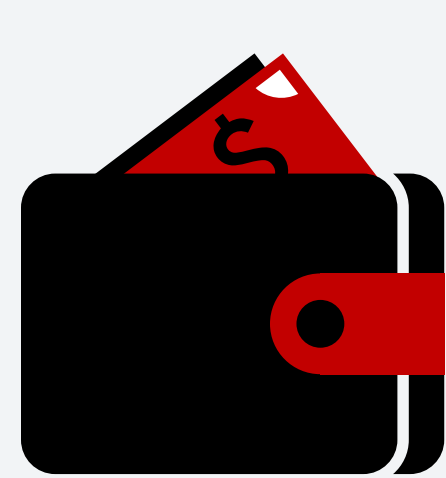
#### Underlying cash balance

18/19: **-\$4.2B**  
19/20: **+\$7.1B**  
20/21: **+\$11.0B**



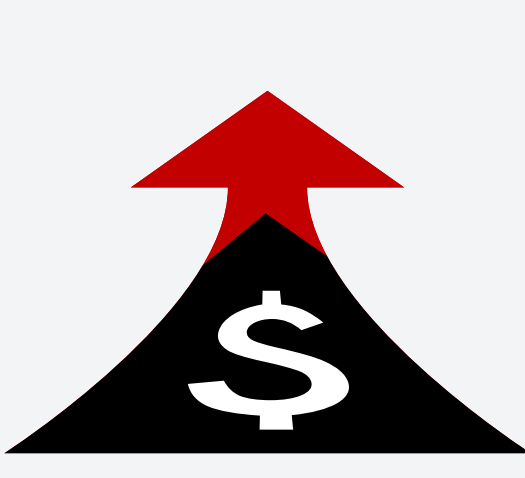
#### Wage growth

18/19: 2.50%  
19/20: 2.75%  
20/21: 3.25%



#### Inflation

18/19: 1.50%  
19/20: 2.25%  
20/21: 2.50%



#### AUD/USD forecast

**\$0.71**



over the next four financial years

#### Iron ore (USD)

**\$55/t**



over the next four financial years

### Taxation proposals

FROM 1 JULY 2019

FROM 1 JULY 2022

FROM 1 JULY 2024

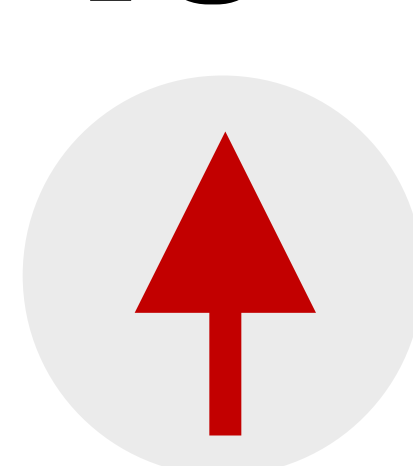
**\$1,080**

maximum offset for low and middle income earners (increase from \$530)

Full offset available to those earning \$48,000 to \$90,000

**19%**

tax threshold increased



**\$45,000**  
**\$37,000**

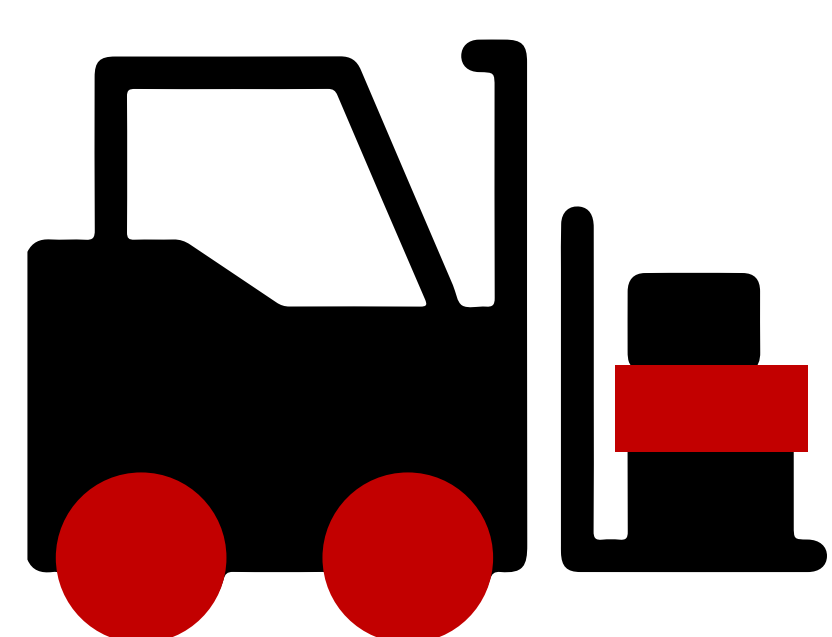
~~**37%**~~

tax bracket abolished

32.5% tax bracket lowered to

**30%**

### BOOSTING THE INSTANT ASSET WRITE-OFF



Individual assets less than:  
**\$20,000** ▶ **\$30,000**



Turnover less than:  
**\$10M** ▶ **\$50M**

### Superannuation proposals

#### CONTRIBUTION AGE ELIGIBILITY

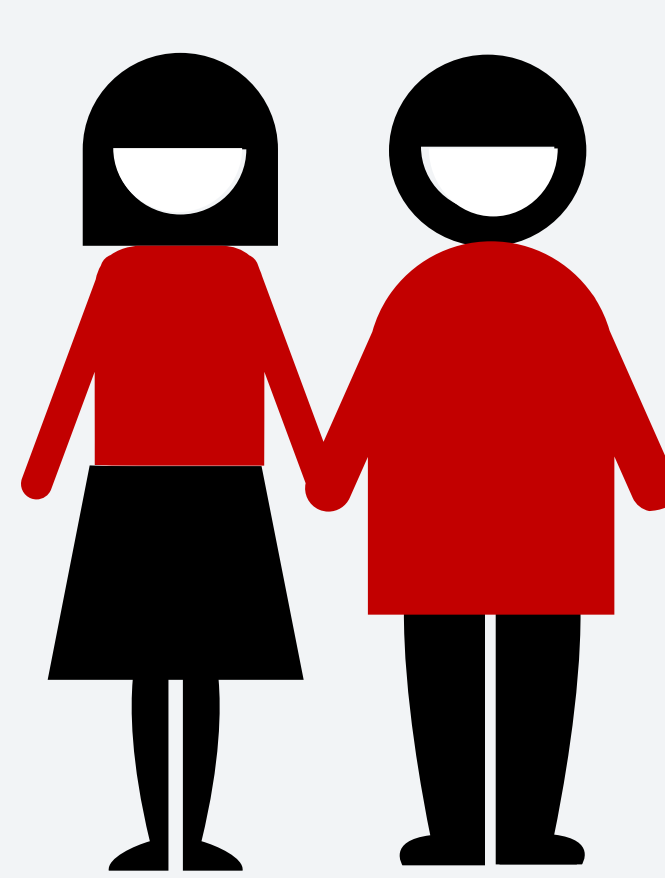


Age

**67** ↑

without meeting work test effective July 2020 (currently age 65)

#### SPOUSE CONTRIBUTION AGE ELIGIBILITY



Age

**74** ↑

effective July 2020 (currently age 69)

### Social security proposals

#### ONE-OFF CASH PAYMENTS FROM JUNE 2019

**\$75**  
**SINGLES**



**\$125**  
**COUPLES**

For eligible social security and Department of Veterans' Affairs recipients

### Infrastructure proposals

**\$100B OF INFRASTRUCTURE SPENDING OVER 10 YEARS**

**\$349M**  
for Perth's Tonkin Highway

**\$800M**  
for Brisbane's Gateway Motorway

**\$1.5B**  
for Adelaide's North-South Corridor

**\$3.5B**  
for Western Sydney Rail