

SMSF ADMINISTRATION SERVICE FEES FOR NAB CUSTOMERS

Below are the Heffron administration fees. As a NAB customer, you'll receive a reduced set up cost of \$495 for individuals plus the yearly administration fee of \$1545. All fees are inclusive of GST.

One-off fees

Setting up a new SMSF (one-off)

Fees (including GST)

Fund establishment including:

- Printed copy of all documents to establish a new fund such as Trust Deed in a bound folder
- Review of executed documents
- ATO registration with TFN and ABN application; and
- Assistance with establishing a nabtrade account, nabtrade cash account and NAB cash management account

Exclusive fee for individual NAB customers – \$495

Standard pricing – \$715

Corporate trustee establishment (if applicable)

\$715 including ASIC company registration fee

Annual fees

Administration

Fees (including GST)

Standard annual administration fee (preparation of financial statements, tax preparation and lodgement, online financial reporting)

\$1545

Independent audit

\$495 p.a.

You only pay the monthly administration fee for the months in which we are the appointed administrator of your fund. However a minimum of 3 months fees (\$510) applies to cover the cost of the external audit and initial set up fees.

Additional administration fees

Funds that pay one or more pensions

\$540 p.a. (\$45 pm)

Funds with non-NAB cash accounts or Term Deposits

\$240 p.a. (\$20 pm)

Funds with non-NAB investment or trading platform

\$480 p.a. (\$40 pm)

Other assets that require manual data entry into our accounting system (e.g. property)

\$300 p.a. per asset (\$25 pm)

Quarterly business activity statement

\$540 p.a. for quarterly lodgement where required

Takeover existing SMSF

A full year's administration fee for the year of transfer

Takeover existing SMSF - This fee will be separate from the ongoing administration fee. Heffron reserves the right to charge a higher takeover fee subject to the complexity of the takeover.

Funds that pay one or more pensions - If there are more than five pensions, a separate fee will be negotiated.

Additional services

Limited Recourse Borrowing Arrangement (third party bank or related party lender)	\$935 (plus additional \$715 for new Corporate Custodian establishment, if required)*
Security trust documents for related party loans	\$1100
Trust deed amendment	\$385
Actuarial certificate	\$176 for non-defined benefit pensions \$440 for defined benefit pensions
Lump sum withdrawal	\$165
<ul style="list-style-type: none">• Change of trustee• Death benefit documents• Account based pension establishment, commutation or consolidation	\$330
Assisting with matters of non-compliance or ATO audit	By quotation
Technical support	\$300 per hour

*This fee does not apply to the NAB Super Lever loan as the bare trust is built into the product.

For more information on Heffron pricing, please call **1300 851 643**.

Important information

Heffron SMSF Solutions ABN 88 084 734 261 AFSL 24173 is an SMSF service provider offering set up, administration and ongoing support services. Heffron has partnered with National Australia Bank Limited ABN 12 004 044 937 AFSL and Australian Credit License 230686 ('NAB') to provide an SMSF establishment service through which NAB products are offered as described in the disclosure documentation. The nabtrade service (nabtrade) is the information, trading and settlement service provided by WealthHub Securities Limited ABN 83 089 718 249 AFSL No. 230704 (WealthHub Securities), a Market Participant under the ASIC Market Integrity Rules and a wholly owned subsidiary of NAB. NAB doesn't guarantee the obligations or performance of its subsidiaries or the products or services its subsidiaries offer. Any advice contained in this letter has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice in this letter, NAB recommends that you consider whether the advice is appropriate for your circumstances. NAB recommends that you obtain and consider the relevant Product Disclosure Statement or other disclosure document available at nab.com.au/smsf before making any decision about a product including whether to acquire, dispose or to continue to hold it.