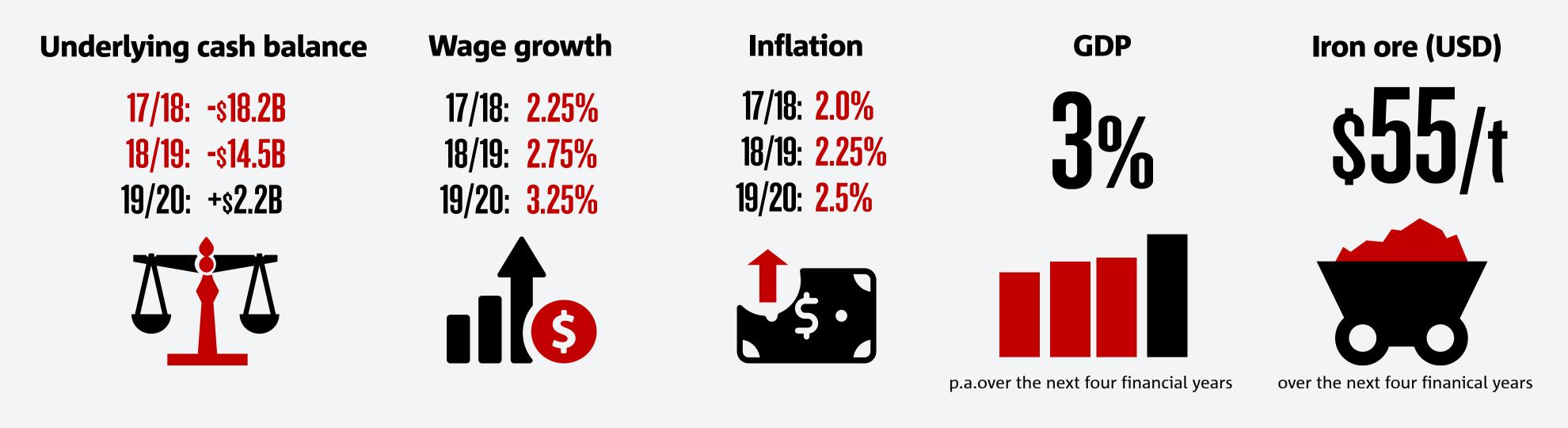




Economic projections



Taxation proposals

FROM 1 JULY 2018	FROM 1 JULY 2022	FROM 1 JULY 2024
\$530 maximum offset for low and middle income earners Applicable from financial years 2018/19 to 2021/22	19% TAX THRESHOLD INCREASED \$41,000 \$37,000	<section-header><section-header><section-header></section-header></section-header></section-header>
32.5% TAX THRESHOLD	32.5% TAX THRESHOLD	32.5% TAX THRESHOLD







EXPECTED OFFSET BENEFIT BASED ON TAXABLE INCOME BRACKET IN FY 18/19

\$90,001 to \$125,333	Benefit of new tax offset gradually reduces from \$530 to \$1	
\$48,000 to \$90,000	Full benefit of \$530	
\$37,001 to \$47,999	Tax relief between \$200 and \$530	
up to \$37,000	Tax relief up to \$200	

FNUFUJEJ	TAX THRESHOLD	

RATE	CURRENT THRESHOLDS IN 2017-18	NEW THRESHOLDS IN 2024-25
0%	Up to \$18,200	Up to \$18,200
19%	\$18,201 - \$37,000	\$18,201 - \$41,000
32.5%	\$37,001 - \$87,000	\$41,001 - \$200,000
37%	\$87,001 - \$180,000	_

Superannuation measures



changed from 1 year to 3 years for SMSFs with a good compliance record



p.a. on investment fees for super accounts below \$6,000, and exit fees banned



ATO will proactively reunite dormant super funds with active accounts

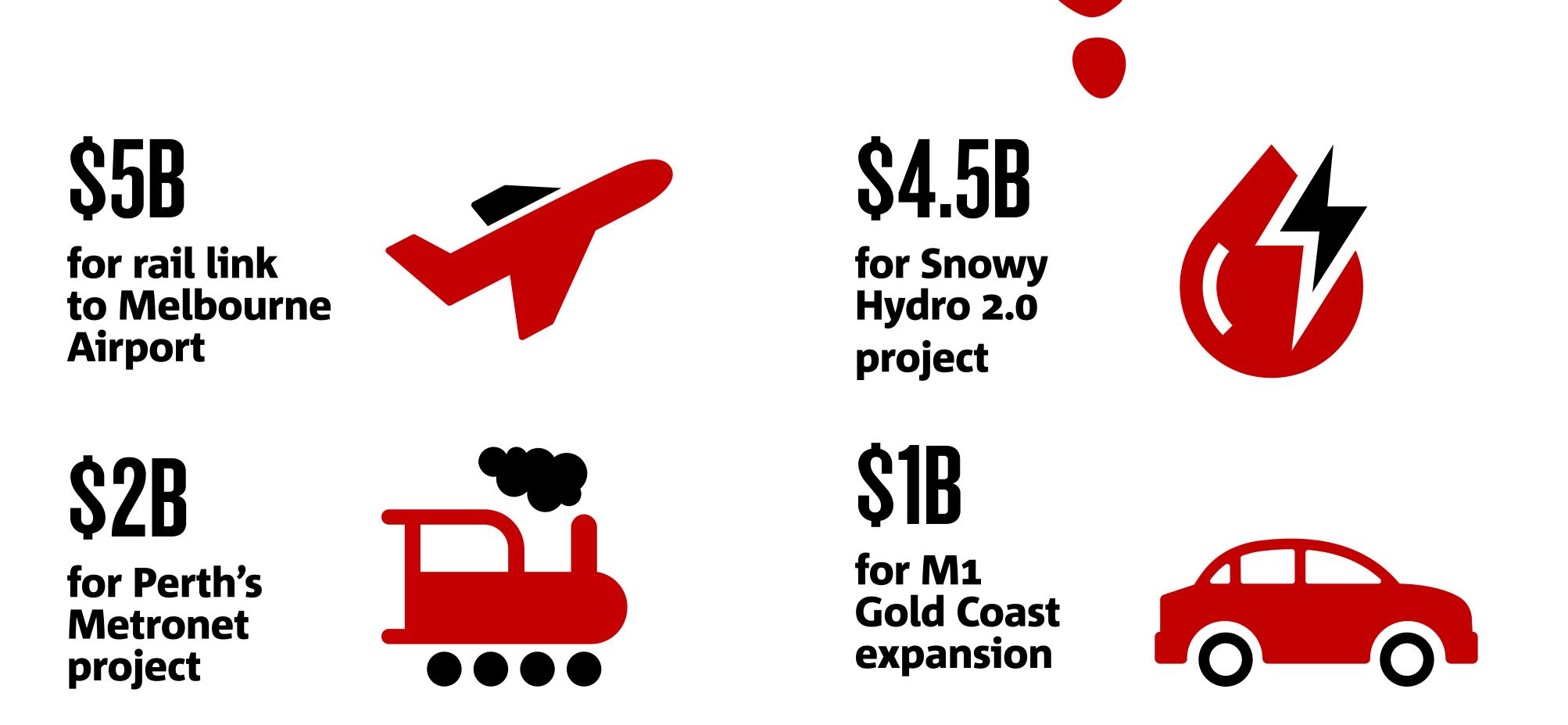


from work test for new retirees with less than \$300,000 in super



Infrastructure measures

\$24.5B OF NEW INFRASTRUCTURE SPENDING



Source: Budget 2018 Documents, Commonwealth of Australia (www.budget.gov.au)

Important note: All measures are subject to Parliamentary approval and Royal Assent.

Disclaimer: The nabtrade service (nabtrade) is the information, trading and settlement service provided by WealthHub Securities Limited ABN 83 089 718 249 AFSL No. 230704 (WealthHub Securities), a Market Participant under the ASIC Market Integrity Rules and a wholly owned subsidiary of National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 (NAB). WealthHub Securities Limited does not accept any responsibility for the information contained in this infographic, which is intended to be of a general nature. Accordingly, reliance should not be placed by anyone on this infographic, as the basis for making any investment, financial or other decision. Investors should, before acting on this information, consider the appropriateness of this information having regard to their personal objectives, financial situation or needs. We recommend investors obtain financial advice specific to their situation before making any financial, investment or insurance decision. NAB and WealthHub Securities are not a registered tax agents or registered tax (financial) advisers. If you intend to rely on any general tax information contained in this publication to satisfy liabilities, obligations or claim entitlements that arise, or could arise, under taxation law, you should seek professional advice from a registered tax agent or registered tax (financial) adviser.