FEDERAL BUDGET 2019 Highly

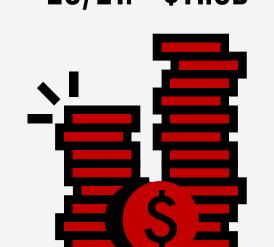


Iron ore (USD)

Economic forecasts

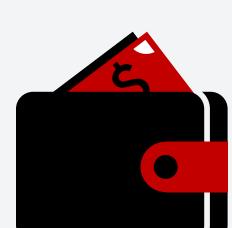
Underlying cash balance

18/19: **-\$4.2B** 19/20: **+\$7.1B** 20/21: **+\$11.0B**



Wage growth

18/19: 2.50% 19/20: 2.75% 20/21: 3.25%



Inflation

18/19: 1.50% 19/20: 2.25% 20/21: 2.50%



AUD/USD forecast

\$0.71



over the next over the next four financial years

or the payt

Taxation proposals

FROM 1 JULY 2019

FROM 1 JULY 2022

FROM 1 JULY 2024

\$1,000 maximum offset for low

and middle income earners (increase from \$530)
Full offset available to those

earning \$48,000 to \$90,000

19%

threshold increased \$45.000

\$45,000 \$37,000 32.5% tax bracket lowered to

BOOSTING THE INSTANT ASSET WRITE-OFF





Superannuation proposals

CONTRIBUTION AGE ELIGIBILITY



67 h
without meeting work test effective July 2020 (currently age 65)

SPOUSE CONTRIBUTION AGE ELIGBILITY



Age
74
effective July 2020
(currently age 69)

Social security proposals

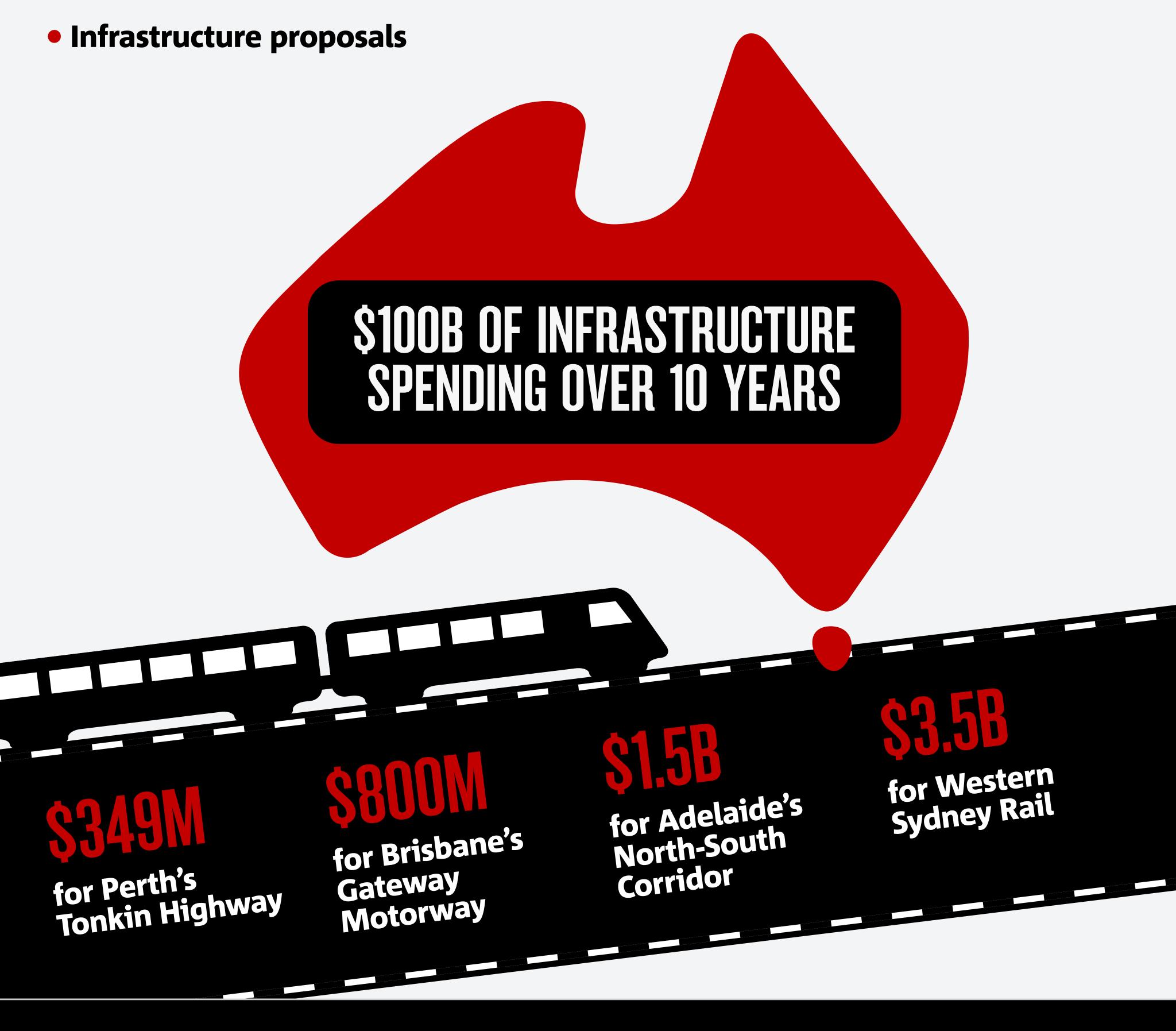
ONE-OFF CASH PAYMENTS FROM JUNE 2019

SINGLES



\$125 COUPLES

For eligible social security and Department of Veterans' Affairs recipients



Source: Budget 2019 Documents, Commonwealth of Australia (www.budget.gov.au) **Important note:** All measures are subject to Parliamentary approval and Royal Assent.

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