



# NAB Term Deposit Authority for corporate and institutional customers

NAB agrees to accept telephone instructions for all NAB Term Deposit products (held in the Customer's name) from its Authorising Officers (named in Section 2) without the need for written or signed instructions (except as required in Section 5(c)), subject to the authorities set out in Section 5.

## Section 1 Customer Details

Business name in which the NAB Term Deposit(s) will be held (full legal name including details of any trust, if acting as trustee)

Business name:			Contact (individual person):	
Name:			Job title:	
Address:				State Postcode
Phone number:	Fax number:	Email:		
( )	( )			

Note: The customer is referred to in this authority as 'Customer', 'you' or 'your'.

## Section 2 Authorising Officers

Details of each person who may authorise investment options on your behalf.

<b>Authorising Officer 1</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 2</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 3</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 4</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 5</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 6</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 7</b> Given name/s:	Surname:	Position:
<b>Authorising Officer 8</b> Given name/s:	Surname:	Position:

## Section 3 Identification of Authorising Officers

Authorising Officers **must** complete an identity check in accordance with AUSTRAC requirements, either with your Relationship Manager directly or by visiting any NAB branch. Your other option is to appoint a 'Verifying Officer' to certify Authorising Officers through formal identification. Verifying Officers need to complete two items. The first is a 'Letter of appointment' which is available from your NAB Relationship Manager. The letter must be signed and dated by:

- two Company Directors and the Verifying Officer; or
- a Director and Secretary and the Verifying Officer.

The second item that must be completed is a 'Certificate of Identity' form, which is also available from your NAB Relationship Manager. The Verifying Officer must take both these items to a NAB branch.

## Section 4 Settlement Instructions

Which account would you like interest paid to?

Account name:	Bank:
BSB:	Account number:

Which account would you like the principal paid to?

Account name:	Bank:
BSB:	Account number:

## Section 5 Customer Authorities

- (a) Each person named as an Authorising Officer in section 2 (as amended from time to time), is able to give NAB instructions by telephone to do the following on your behalf:
- place money on term deposit;
  - facilitate payment of interest to the account identified in section 4 for this purpose;
  - facilitate full or part repayment of a term deposit to the account identified in section 4 for this purpose;
  - extend a term deposit; and
  - increase an amount on term deposit.
- (b) Any telephone instruction provided by an Authorising Officer for a NAB Term Deposit product held in the accountholder's name must be given to either your NAB Relationship Manager or NAB Dealer. Instructions can't be given by visiting a branch.
- (c) Any telephone instruction to pay any interest or principal to any account other than the accounts set out in Section 4 must be supported by a written request and signed by you.
- (d) You agree that in relation to telephone instructions properly made by an Authorising Officer to a NAB Relationship Manager or NAB Dealer:
- NAB is authorised to accept and act upon any telephone instruction given to NAB (for the purposes of each NAB Term Deposit product in your name) which purports to have been given by you or the Authorising Officer appointed in accordance with this authority;
  - NAB is under no duty to make any enquiry as to whether the telephone instructions have in fact been issued with your authority;
  - NAB must receive all instructions given by telephone for processing on a particular day by 5pm (Melbourne time). NAB reserves the right to hold any instructions received after this time for processing on the following business day;
  - that you will ratify each and every action taken by an Authorising Officer while this authority applies;
  - NAB isn't responsible for any loss, damage or liability you may suffer or incur by reason of, or in connection with:
    - (i) NAB acting on any telephone instruction which purports to have been delivered from any Authorising Officer on your behalf;
    - (ii) any error in the telephone instruction; or
    - (iii) any delays in following a telephone instruction.
- (e) NAB isn't liable if NAB acts on telephone instructions which are the result of forgery, fraud or error or are given in excess of the authority of the Authorising Officer who issues the telephone instruction.
- (f) NAB may choose not to accept or act upon any telephone instruction given under this authority if for any reason we are unsatisfied that the instruction has been issued by one of the Authorising Officers. NAB may also choose to only accept or act upon a telephone instruction after the instructions are confirmed or further information is provided.
- (g) NAB is not obliged to action any telephone instruction unless there are enough funds available to carry out the request.
- (h) NAB may vary the terms of this authority or cancel the appointment of an Authorising Officer by giving you and an Authorising Officer at least seven days written notice.
- (i) You may cancel the appointment of an Authorising Officer at any time by giving NAB written notice. Until NAB receives the written notice, NAB is entitled to continue to act on the instructions of the Authorising Officer and notwithstanding any inconsistent instructions given or purported to be given by the Customer.
- (j) You agree that NAB may, by giving you notice, override this authority and require that you authorise all or specific future term deposits.

## Section 6 Customer Declaration and Signature

- I/we acknowledge that I/we have read and understood the Terms and Conditions applicable to my/our NAB Term Deposit and agree to be bound by these.
- I/we authorise each person named as an Authorising Officer to give NAB telephone instructions on my/our behalf for each NAB Term Deposit product (held in the customer's name) as set out in this Account Authority.

Customer name 1:

Customer name 2:

Customer signature 1:

Customer signature 2:

Title:

Title:

Date signed:

Date signed: